

DANIEL SUNGYEON KIM

College of Business and Economics
Chung-Ang University
84, Heukseok-ro, Dongjak-gu,
Seoul 06974, Republic of Korea

Office: +82 (2) 820 5918
E-mail: danskim@cau.ac.kr
URL: <http://www.danskim.com>

ACADEMIC POSITIONS

College of Business and Economics, Chung-Ang University **Seoul, South Korea**
Associate Professor in Finance, from September, 2020
Associate Dean of Graduate Business School, from April 2023
Director of Career Development Center, from September 2021

HSBC Business School, Peking University **Shenzhen, China**
Assistant Professor in Finance, August, 2012- July, 2020

EDUCATION

Indiana University **Bloomington, IN**
Ph. D. in Finance, 2012
Master of Business, 2009

London School of Economics **London, UK**
MSc in Accounting and Finance, 2005

Seoul National University **Seoul, South Korea**
B.A. in Business, Concentration in Finance, 2002

Harvard College **Cambridge, MA**
Visiting Undergraduate Student, 1997-1998

AREAS OF INTEREST

Research: Empirical and theoretical corporate finance – corporate governance, executive compensation, private equity
Empirical market microstructure – informed trading
Teaching: Corporate finance, investments, market microstructure

PUBLICATIONS

Martin, X., Seo, H., Yang, J., Kim, D., Martel, J., 2022, Earnings Performance Targets in Annual Incentive Plans and Management Earnings Guidance, *The Accounting Review*, Forthcoming.

Kim, D., Chung, C.Y., Fard, A., 2022, Effects of 10-K readability on institutional blockholder monitoring of risk management, *Applied Economics Letters*, Forthcoming.

Cho, S.J., Chung, C.Y., Kim, D., 2023, Do antitrust laws erode shareholder returns? Evidence from the Chinese market, *European Journal of Law and Economics* 55, 349-376.

- Kim, D., Luo, L., Tarzia, D., Vittorino, G., Gregoriou, A., 2023, Spillover effects of corruption: evidence from China's anti-corruption campaign, *Journal of Economic Studies* 50, 752-772.
- Kim, D., Lee, J., Choi, B., 2022, Credit supply and household long-term well-being: Evidence from banking deregulation, *Economics Letters* 219, 110831.
- Kim, D., Sul, H., 2021, Diversity Matters: A Study on the Relationship between Board Career Diversity and Firm Performance, *Sustainability*, 1-24.
- Ji, G., Kim, D., Ahn, K., 2019, Financial Structure and Systemic Risk of Banks: Evidence from Chinese Reform, *Sustainability*, 1-22.
- Kim, D., Li, Y., Tarzia, D., 2018, Value of corruption in China: Evidence from anti-corruption investigation, *Economics Letters* 164C, 112-116.
- Kim, C., Kim, D., Choi, M., and Ahn, K., 2017, Dynamics of analyst forecasts and emergence of complexity: Role of information disparity, *PLOSOne*, <https://doi.org/10.1371/journal.pone.0177071>.
- Holden, C. and Kim, D., 2017, Performance share plans: Valuation and empirical tests, *Journal of Corporate Finance* 44, 99-125.

WORKING PAPERS

- Do Share Pledges Affect Innovation as Measured by New Trademark Registrations? with Marco Giarratana, Shahabaz Khan, Srinivasan Selvam, and Domenico Tarzia
- The Roles of Permanent and Transitory Stock Market Shocks in Equity Financing: Evidence from IPOs, with Jaewon Choi and Sungbin Sohn
- Business cycle and herding behavior in stock returns, with Kwangwon Ahn, Linxiao Cong, and Hanwool Jang
- CEO turnover, corporate culture, and capital structure, with Kwangwon Ahn and Hanwool Jang
- Do managers define compensation results to meet or beat performance targets in annual incentive plans? With Xiumin Martin, Hojun Seo, and Jun Yang

WORK IN PROGRESS

- Trademark breadth and innovation
- Gender diversity
- Value of loyalty: Loyalty programs in airline and hotel industries
- Shooting the stock market: Investor sentiment around mass shooting, with Domenico Tarzia

CONFERENCE PARTICIPATION

- *Presenter*, American Finance Association Annual Meetings (Philadelphia, PA, 2014)
- *Presenter*, Paris Financial Management Conference (Paris, France, 2013)
- *Presenter*, China International Conference in Finance (Shanghai, 2013)
- *Session Chair and discussant*, Financial Management Association Annual Meetings (Atlanta, GA, 2012)
- *Presenter*, World Finance Conference, (Rio de Janeiro, Brazil, 2012)
- *Presenter*, American Law and Economics Association Annual Meetings (Stanford, CA, 2012)
- *Presenter and discussant*, Eastern Finance Association Annual Meetings (Boston, MA, 2012)
- *Presenter*, 2nd ECCCS Workshop on Governance and Control, (Nice, France, 2012)

- *Presenter and discussant*, 24th Australasian Finance and Banking Conference (Sydney, Australia, 2011)
- NBER Summer Institute Law and Economics Workshop (presented by co-author, Cambridge, MA, 2011)
- *Presenter and discussant*, Financial Intermediation Research Society (Sydney, Australia, 2011)
- American Finance Association Annual Meetings (presented by co-author, Atlanta, GA, 2010)
- Loyola University Chicago Conference on Risk Management and Corporate Governance (presented by co-author, Chicago, IL, 2009)
- State of Indiana Conference (presented by co-author, West Lafayette, IN, 2009)

AWARDS AND HONORS

Doctoral fellowship, Indiana University, Bloomington, 2006-2011

Merit, London School of Economics, 2005

Cum Laude, Seoul National University, 2002

TEACHING EXPERIENCES

Chung Ang University

17961	Research Seminar, <i>Instructor</i>
18178	Financial Management, <i>Instructor</i>
33735	Corporate Finance, <i>Instructor</i>
08585	Venture Capital and Private Equity Investment, <i>Instructor</i>
40886	Venture Investment and PEF, <i>Instructor</i>
50388	Venture Capital and PEF, <i>Instructor</i>

Peking University HSBC Business School

FIN521	Corporate finance, <i>Instructor</i>
FIN531	Market microstructure, <i>Instructor</i>
FIN536	Corporate Governance, <i>Instructor</i>
FIN570	Behavioral Finance, <i>Instructor</i>

Indiana University

F402	Corporate financial strategies and governance, <i>Instructor</i>
F303	Intermediate investments, <i>Instructor</i>
F335	Security trading and market making, <i>Instructor</i>

OTHER PROFESSIONAL EXPERIENCES

CJES Studio, current, *Independent Director*, Seoul, Korea

Danawa Co, Ltd., *Independent Director*, Seoul, Korea

KPMG, Financial Advisory Service, *Financial analyst*, Seoul, Korea

I&S Consulting, *Temporary management consultant*, Seoul, Korea

Morgan Stanley, Private Equity Group, *Analyst*, Hong Kong SAR

IMM Partners (current IMM Private Equity), *Analyst*, Seoul Korea

Morgan Stanley, Special Situations Group, *Summer and Winter analyst*, Seoul, Korea

LG Investment & Securities, Futures and Options Trading, *Winter intern*, Seoul, Korea

KorAm Bank (current CitiBank Korea), International Banking Division, *Summer intern*, Seoul, Korea